



**2023
Budget
Presentation**

Town of Van Buren 2023

What is the budget?

The budget is a summary of the money projected to come to the Town through non property tax revenues and property taxes and monies estimated to be spent for necessary expenses during a tax year.

Town of Van Buren 2023

The budget is thoughtfully constructed by every department, considering past revenues and expenses, current trends, and future needs for the Town of Van Buren residents.

Town of Van Buren 2023

What does the budget have to do with taxes?

Taxes are calculated based on the budget:

Town of Van Buren 2023

Projected Expenditures

Less: Non-Property Tax Revenues

Equals: Amount to be raised by Taxes

Town of Van Buren 2023

What revenues does the Town expect to generate?

Every year, the Town receives funds for the following:

Non Property Tax Revenues

- Snow Plowing for the County
- PILOT agreements
- Cable Franchise Fees
- Mortgage Taxes
- State and Federal Grants
- State Highway Aid/State Revenue Sharing
- Court Fines
- Land Lease (AES)
- Shared Services
- Licenses and Permit Fees
- Parks and Recreation Fees

Non Property Tax Revenues

(General, Part-Town, and Highway)

based on budgeted numbers

	2022	2023
Non Property Tax Revenues	\$1,573,380	\$1,497,198

Why the decrease? Interest rates. With the increasing interest rates, there has been and is expected to continue (per the County) to be a decrease in what the Town receives for Mortgage Taxes.

Town of Van Buren 2023

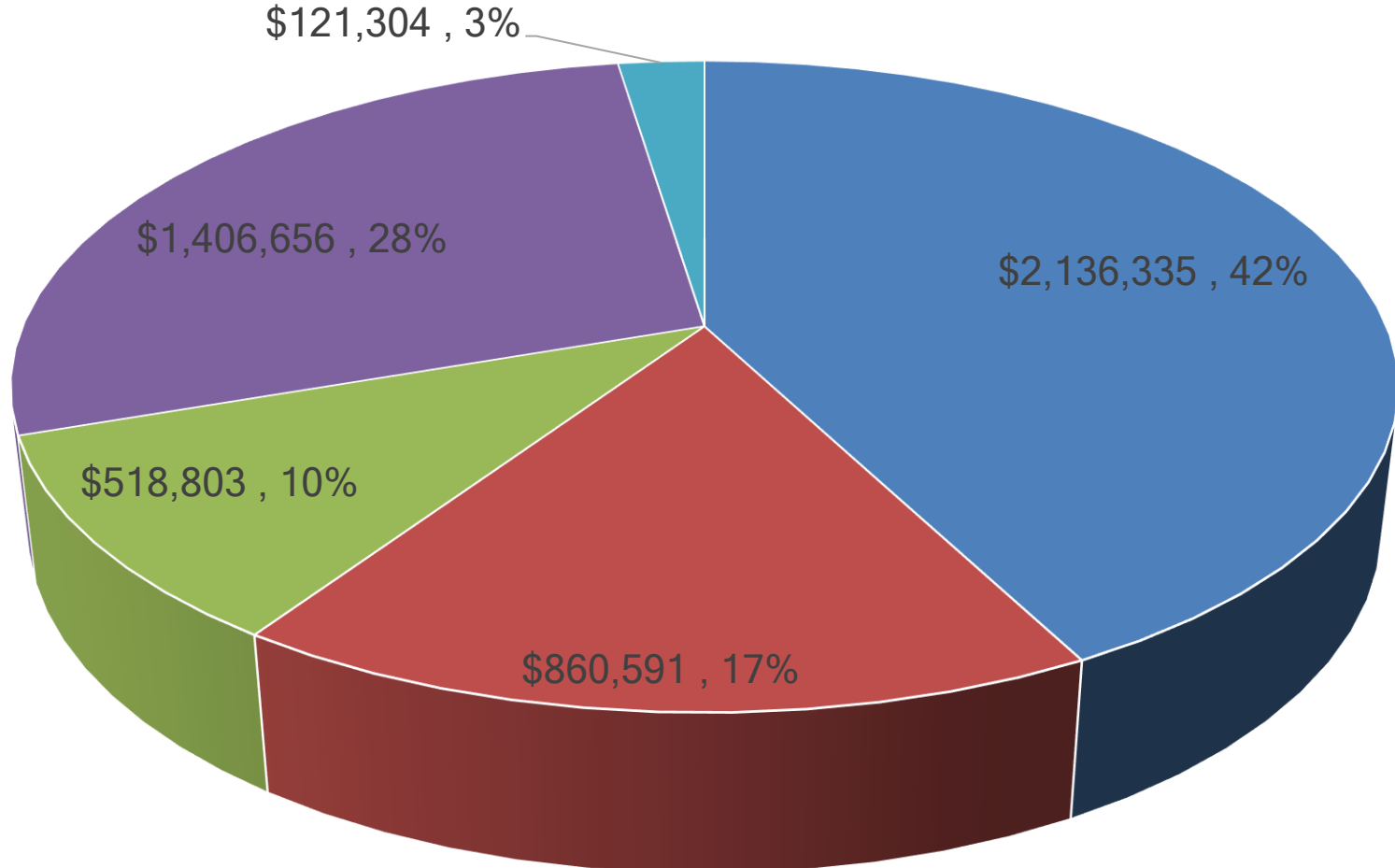
What does the Town spend money on?

Every year, the major areas of spending are:

Major Annual Expenditures

- Wages
- Employee Benefits
 - Health Insurance
 - Retirement
 - FICA/Medicare/Disability/Worker's Comp
- Capital Costs
 - Road Reconstruction
 - Equipment/Vehicle Purchases
- Consumables (includes everything else)
 - Utilities and Fuel
 - Park Programming and Maintenance
 - Canton Woods Senior Center
 - Road Salt and Repairs
 - Property Insurance/Legal Fees
 - Buildings and Equipment Repairs and Maintenance
 - Office Supplies and Postage
 - Dog Control
- Debt

General, Part-Town, and Highway Funds Projected 2023 Expenditures



- Wages
- Benefits
- Capital Costs
- Consumable Costs
- Debt

Town of Van Buren 2023

How is my tax liability calculated? My tax bill is higher than my friend in another neighborhood but our homes have the same assessed value.

Tax Liability

How is my tax liability calculated? My tax bill is higher than my friend in another neighborhood but our homes have the same assessed value.

Your taxes are based on where you live and the services you receive, not just your assessment.

Tax Liability

The Town maintains over 40 different funds.

- The General Fund affects every residence within the Town (including the Village).
- The Part-Town and Highway Fund taxes residences outside of the Village.
- The Special Districts are specific to defined zones for lighting, drainage, water, and sewer. If your residence benefits directly from the services one or more of these districts provide, you are taxed based on that specific fund's monetary needs.

Tax Liability

General Fund

Part-Town Fund

Highway Fund

Drainage – 9 Funds

Lighting – 11 Funds

Sewer – 16 Funds

Water – 10 Funds

2023 Expenditure Projections

What do we project for 2023?

- **Higher Wages** – minimum wage continues to rise, so in order to attract employees the Town needs to offer competitive wages.
- **Higher Insurance Premiums** – increasing premiums is the norm. Be it health benefits for the employees, workers compensation, cyber insurance or coverage for property damage, insurance costs continue to rise across the board.
- **Gasoline/Diesel/Asphalt/Utilities** – we all felt the effects of fuel price increases in 2021/2022. While costs have started to come back down, the long term impacts will continue to affect our budget significantly for 2023.

2023 Budget Summary

The Numbers

General Fund

\$1.78 per \$1,000 for 2022 ... \$1.65 per \$1,000 for 2023.

7¼ % decrease in tax rate

Part-Town Fund

\$0.00 per \$1,000 for 2022 ... \$0.00 per \$1,000 for 2023.

Highway Fund

\$2.18 per \$1,000 for 2022 ... \$1.97 per \$1,000 for 2023.

9¾ % decrease in tax rate

Special Districts: Adjusted as needed per budget

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